

CENTRALRETAIL

ELEVATION EXCELLENCE

SUSTAINABLE FUTURE

CONTRIBUTION TO ASSOCIATION



Statement of Position

Central Retail Corporation (CRC) supports climate actions in alignment with the Paris Agreement, which aims to limit global warming to well below 2 degrees Celsius. Adhering to the Paris Agreement, the company have set ambitious targets to achieve Net Zero by 2050. CRC's commitment covers to all jurisdictions where we have operation to ensure the effective implementation of our sustainability initiatives. The Company also support external partners, including trade associations, who share the same vision

Governance framework for Public Policy Engagement

CRC have a management system in place for trade association memberships to ensure that the memberships do not contradict with the Company's climate strategies. Furthermore, CRC set up a governance framework for public policy engagement with clear accountabilities up to executive level. At the management level, the oversight of public policy engagement is responsible by engaging with external stakeholders and trade associations on a regular basis.

Oversight of sustainable development strategy is done through the Corporate Governance and Sustainability Committee which the Chief Executive Officer (CEO) is also a part of the committee. The Environmental Committee, consisting of executives from business units and subsidiaries, reports to the Corporate Governance and Sustainability Committee and have a duty to continually improve the Company's environmental undertakings in the following areas:

- Reducing greenhouse gas (GHG) emissions
- Minimizing ecological footprint
- Moving towards zero waste
- Sustainable sourcing
- Offering of eco-friendly products and services
- Promotion of sustainable transportation and distribution
- Advancing sustainable consumption and production patterns
- Due diligence process
- Building Environmental Awareness

Management System and Process on Trade Association Engagement

To ensure that the activities of trade associations are in line with the goals of the Paris Agreement and avoid any misalignments, CRC conducts a review and assessment of trade association membership and established a framework for reviewing, monitoring and addressing any misalignments. This process enables CRC to engage with trade associations that align with the Company's interests, climate commitments and the Paris Agreement.

Reviewing

- CRC reviews and evaluates its commitments and activities towards trade associations and lobbying activities to ensure that those are align with CRC strategic directions. CRC carefully considers the most suitable trade associations to join and support by the responsible function and the executive management, where the decision to participate in a trade association is based on the alignment between the trade association with the CRC's targets and goals

Monitoring

- CRC regularly monitors and assesses the outcomes and progress of its supported trade associations and lobbying activities . This includes reviewing their positions, contributions, and actual results to ensure alignment with CRC's goals. The findings are reported to the related executive management Monitoring of trade associations occurs on a yearly basis to track their progress and status.

Reporting

- In addition to reporting findings, CRC will continue to report on the progress of its' climate related policy positions, activities of trade associations and lobbying activities to ensure the Company's transparency and integrity in engaging and contributions to external organizations and associations.

Addressing Misalignment Position

- Key findings from the monitoring process are shared internally to determine the alignment of CRC's contribution and support to the supported associations. If any trade association seemed to be misaligned with CRC's direction, the Company will consider various actions from addressing the climate risks and opportunities, influencing the association to steer towards the Paris Agreement.

Climate Policy Positions and Activities of Trade Associations

Trade associations play a crucial role in CRC's sustainability efforts, benefiting its business operations in economic, environmental, and social aspects. Being a member of these associations allow CRC to gain valuable insights and collaboration opportunities for implementing sustainable practices.

CRC has formed partnerships with trade associations such as Thai Chamber of Commerce and Thai Renewable Energy Association. By leveraging the advantages of trade association membership, CRC is able to effectively contribute to the development of best mitigation and adaptation plans that address climate change and relevant sustainability challenges.

Relevant Policies Regarding the Contributed Trade Association

<p>Name of Association</p>	<ul style="list-style-type: none"> • Committee on Energy, Thai Chamber of Commerce (TCC) • Joint Standing Committee of Commerce, Industry and Banking on Energy (JSCCIB) • The Renewable Energy Industry Club, Federation of Thai Industries (FTI) • Thai Renewable Energy Association (RE100) • The Climate Change Institution (CCI)
<p>Roles in Association</p>	<ul style="list-style-type: none"> • Chairman of the Committee on Energy (TCC) • Chairman of the JSCCIB on Energy (JSCCIB) • Vice Chairman of the Renewable Energy Industry Club (FTI) • Founder Member, and Vice Chairman of Thai Renewable Energy Association (RE100) • Vice Chairman of the Climate Change Institution (CCI) • Vice Chairman of the Regulatory Committee on Clean Energy and Carbon Credit Trading
<p>Climate-related Strategy</p>	<ul style="list-style-type: none"> • Implement and promote the transition from fossil fuel-based energy to renewable energy, considering maximum benefits and energy security, to achieve a green carbon society that impacts various dimensions such as usage, trade, exports, and more, both nationally and internationally • Collaborate with the government in the energy sector and relevant authorities to enhance and update policies, laws, regulations, acts, and ordinances to be up-to-date and in line with current circumstances, meeting the needs of all sectors. • Promote and support knowledge and understanding of energy across all sectors for the sustainable benefit of society and the nation, as well as other related initiatives approved by the committee. • Propose policy-driven actions on Climate Change to the government and foster collaboration with trade and service sectors. • Foster coordination and exchange of knowledge and international standard regulatory approaches to adopt Climate Change policies that impact trade and service sectors in all dimensions. • Organize activities and enhance relationships within trade, service, and industrial sectors, linking government agencies and relevant organizations in the fields of energy and Climate Change to enhance global competitiveness.
<p>Area of Contribution</p>	<ul style="list-style-type: none"> • Carbon Trading Market • Thailand Taxonomy • Energy Management and Climate Transition • Electric Vehicle (EV) and EV charging station • Green Label • Green Tourism • Carbon Capture, Utilization and Storage (CCUS) • Renewable Energy • Alternative Energy Development Plan (AEDP) • Power Development Plan (PDP)

Contributions to External Organizations

Type of Organization	Name of Organization	Topic / Issue	Corporate Positions and Engagement	Contributions (THB)			
				2020	2021	2022	2023
Trade Association	The Thai Chamber of Commerce	Retailing Practices, and Business Matching. Retail Business.	Member - The Company supports the Thai Chamber of Commerce through engaging in business networks and sharing expertise to promote sustainable development. Mr. Yol Phokasub, Chief Executive Officer of the Company is appointed as the President of the Retail Business and Services Group of the Thai Chamber of Commerce.	2,607,000	2,604,830	2,975,969	3,614,154
Trade Association	Federation of Thai Industries	Industrial Practices. Manufacturing Business.	Member - The Company supports the activities of the Federation of Thai Industries to promote intelligent industries, development of innovation and sustainable growth by organizing training.	9,309	82,100	921,852	780,150
Trade Association	Thai Retailers Association	Retailing Practices, and Business Matching. Retail Business.	Member - CRC supports and is a member of the Thai Retailers Association where companies share knowledge, leading practices, collaboration and engage in addressing issues to improve the retailing industry in Thailand. Mr. Yol Phokasub, CEO of the Company, has been appointed as President of the Thai Retailers Association.	241,000	241,000	233,000	268,000

Type of Organization	Name of Organization	Topic / Issue	Corporate Positions and Engagement	Contributions (THB)			
				2020	2021	2022	2023
Lobbying or Similar	N/A	N/A	N/A	0	0	0	0
Political Campaigns, Organizations, or Candidates	N/A	N/A	N/A	0	0	0	0
Others	N/A	N/A	N/A	0	0	0	0
			Total Coverage	2,857,309	2,927,930	4,130,821	4,662,304
			Coverage	100%	100%	100%	100%



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